

Message Text

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43

ACTION EB-11

INFO OCT-01 EUR-25 ISO-00 SS-20 NSC-10 L-03 H-03 SEC-03

JUSE-00 FTC-01 AID-20 CEA-02 CIAE-00 COME-00 EA-11

FRB-02 INR-10 IO-14 NEA-11 NSAE-00 RSC-01 OPIC-12

SPC-03 TRSE-00 CIEP-02 LAB-06 SIL-01 OMB-01 SSO-00

NSCE-00 INRE-00 DRC-01 /174 W
----- 037095

O R 211630Z JAN 74

FM AMEMBASSY BERN

TO SECSTATE WASHDC IMMEDIATE 8620

INFO USMISSION OECD PARIS

USMISSION EC BRUSSELS

AMCONSUL ZURICH

UNCLAS BERN 0254

E.O. 11652: N/A

TAGS: EFIN, SZ

SUBJECT: FOREIGN DIRECT INVESTMENT IN USA

REF: STATE 11634

ALTHOUGH SWISS GENERALLY FOLLOW LIBERAL TRADE AND INVESTMENT POLICIES, BY TRADITION AND LAW THEY STRONGLY ADHERE TO PRINCIPLE OF RECIPROCITY. WHILE THEY HAVE LEARNED TO LIVE WITH WHAT THEY CONSIDER OVERLY STRICT AND COMPLEX US ANTITRUST LAWS (E.G., FTC INVESTIGATION NESTLE, BERN 5192 AND PREVIOUS) AND RESTRICTIVE BANKING LAWS IN SOME STATES, ANY NEW FDI RESTRICTIONS IN US ALONG LINES DENT/GAYDOS OR PATMAN BILLS LIKELY TO PROMPT STRONG SWISS REACTION. SWISS GOVERNMENT OFFICIALS AND PRIVATE BUSINESSMEN HAVE SO FAR TAKEN RELAXED ATTITUDE ABOUT THESE BILLS IN BELIEF THEY WILL NOT RPT NOT BECOME LAW. SHOULD THIS BELIEF PROVE MISTAKEN, HOWEVER, SWISS GOVERNMENT WOULD COME UNDER HEAVY PRESSURE TO TAKE
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RECIPROCAL ACTION. POLITICAL PARTIES WHICH APPEAL TO

STRONG ANTI-FOREIGNER SENTIMENT IN SWITZERLAND WOULD
UNDOUBTEDLY SEIZE ON ANY NEW US RESTRICTIONS AS EXCUSE
TO LIMIT OR REDUCE US PRESENCE IN SWITZERLAND. SWISS
ACTION COULD TAKE FORM OF DIRECT CONTROLS ON US FDI OR
MORE RESTRICTIVE POLICY ON ISSUANCE OF WORK PERMITS TO
US EXECUTIVE AND TECHNICAL PERSONNEL.
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Message Attributes

Automatic Decaptioning: X
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Concepts: FOREIGN INVESTMENTS, GOVERNMENT MONOPOLIES, FOREIGN POLICY POSITION
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Draft Date: 21 JAN 1974
Decaption Date: 01 JAN 1960
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Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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